



2018 PAYROLL TAX UPDATE (CONT'D)

FEDERAL UNEMPLOYMENT (FUTA) Taxable wage base \$7,000
(Maximum amount \$42.) .6%

NJUC (NJ UI/DI/WF/FLI) .705% (.00705) on the first \$33,700 Grand total \$237.58
.003825 for UI, .0019 DI, .000425 WF = .00615
(Maximum \$207.25)
.0009 for FLI
(Maximum \$30.33)

PAUCC (PA Unemployment)- .06% (.0006) on employee wages for unlimited wages.
Employer percentages vary, but are only on the first
\$10,000 of wages.

PAYROLL TAX DEPOSIT RULES

Quarterly, Monthly, Semi-Weekly. (Notices of status sent by the IRS.) -

Quarterly: Businesses can make their payroll tax payments quarterly with the filing of Form 941 if the tax is less than \$2,500.

Monthly: If the business has reported \$50,000 or less in payroll taxes in the look back period of July 1, 2016 to June 30, 2017, only one deposit per month is due. This must be made by the 15th of the following month.

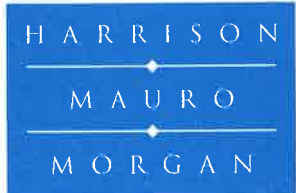
SEMI-WEEKLY: If the accumulated tax liability is greater than \$50,000 for the annual base period and the check date is Wednesday, Thursday or Friday - deposit the following Wednesday. If the check date is a Saturday, Sunday, Monday or Tuesday - deposit the following Friday.

MINIMUM WAGE INFORMATION:

Federal Tax: Minimum Wage is \$7.25
Minimum Wage with Tips is \$2.13

New Jersey: Minimum Wage is \$8.60
Minimum Wage with Tips is \$2.13

Pennsylvania: Minimum Wage is \$7.25
Minimum Wage with Tips is \$2.83



CERTIFIED PUBLIC ACCOUNTANTS

2018 PAYROLL TAX UPDATE (CONT'D)

NEW JERSEY SALES TAX Effective January 1, 2018 6.625%

PENNSYLVANIA SALES TAX 6%
CITY OF PHILADELPHIA (additional 2%)

IRS mileage rate 53.5 cents per mile

If you should have any questions, please feel free to contact us.

Very truly yours,

Harrison, Mauro & Morgan, P.A.

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